

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

October 4, 2006

REGISTRATION NO.: 25000

BONDS ISSUED BY: Oran R-III School District

AMOUNT OF ISSUE: \$500,000.00 (the remainder of \$2,500,000 authorized) COUNTY: of Scott

DATE OF ISSUE: October 5, 2006

MONTH OF MATURITY: October

PURPOSE OF BONDS: Construction, equipping, furnishing and betterment of school facilities, including the remodeling and renovation improvements to the existing cafeteria, office, library and computer building (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of the tax credit in gross income for tax purposes. The tax credit rate is 5.72%)

	<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
		\$ 500,000.00	10/05/2021
ARE BONDS CALLABLE:	No		
BOND REGISTRAR:	U.S. Bank, N.A., St. Paul, Minnesota		
INTEREST PAYABLE:	(Principal) October 5, 2021		
BY:	U.S. Bank, N.A., St. Paul, Minnesota		
APPROVING OPINION BY:	Spencer Fane Britt & Browne LLP, St. Louis, Missouri		
ISSUE BOUGHT BY:	Bank of America, N.A.		
PURCHASE PRICE:	\$500,000.00		
INTEREST RATE:	%		
ASSESSED VALUATION:	\$19,218,768.81		
INDEBTEDNESS:	(Including this issue) \$2,605,000		
NOTICE OF ELECTION:	Published one newspaper March 21 and 28, 2006; second newspaper March 26 and April 2, 2006		
DATE OF ELECTION:	April 4, 2006		
ELECTION RESULTS:	Yes...591; No...171		
METHOD OF SALE OF BONDS:	Negotiated sale		
NOTICE OF SALE:	Not applicable		
NUMBER OF BIDS RECEIVED:	Not applicable		